



## Make It Cheaper Comment:

### Kristina Keneally's Price Promises Won't Cut Household Electricity Bills

**1 February, 2011:** Commenting on Kristina Keneally's price promise to householders that she will slash electricity bills, Make It Cheaper CEO Tim Wolfenden explains why he believes that her statement will do little to calm voter anger over high power prices:

- Kristina Keneally's announcement today is a complex promise that won't deliver short or long term benefits to NSW households
- It is an appeasement to voters following the fiasco of the NSW power sell-off
- This **will not** reduce current electricity bills: it will just prevent further price increases
- In a **short-sighted plan**, it prevents investment in electricity infrastructure (cables, poles and wires), compounding the ongoing problem of power outages across NSW
- **Power is a necessity**, not a luxury. Homes and businesses depend on a reliable power service – restricting improvements in power lines could drastically impact the NSW economy
- The structure of the solar scheme was fundamentally flawed primarily due to the excessive value it placed on a unit of energy - Keneally not allowing bills to increase because of this flawed scheme seems to be more an **admittance of error** rather than putting the public first

Today's announcement also flagged that the Premier would soon announce an electricity rebate for households earning less than \$150,000 per year.

"This rebate sounds like political posturing to appease the growing voter concern about the steep rise in electricity prices. NSW power is the most expensive in Australia – and both businesses and householders have had enough," said Wolfenden

Despite the rising power prices there are ways to keep your bills down.

"A household bill could be slashed by up to 15% - or \$300 per year – by finding a better deal and switching to a new supplier," he said.

About [www.makeitcheaper.com.au](http://www.makeitcheaper.com.au)

Make It Cheaper is Australia's first dedicated business price comparison service. Acting as an independent energy broker Make It Cheaper is helping Australians make their electricity and gas bills cheaper, by offering a free and independent comparison and switching service.

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